

**ANNUAL BUDGET ORDINANCE
FOR FISCAL YEAR 2022-23**

BE IT ORDAINED by the Commissioners of the Town of Broadway, North Carolina in regular session assembled:

Section 1: The following amounts are hereby appropriated for the operation of the Town's government and its activities for the fiscal year beginning July 1, 2022 and ending June 30, 2023 according to the following summary and schedules.

<u>SUMMARY</u>	<u>REVENUES</u>	<u>APPROPRIATIONS</u>
General Fund	\$1,109,750	\$1,109,750
Utility Fund	447,150	447,150
TOTAL BUDGET	\$1,556,900	\$1,556,900

Section 2: That for said fiscal year there is hereby appropriated out of all funds:

SCHEDULE A: GENERAL FUND

EXPENDITURE

Governing Body	10,060	
Administration	114,555	
Finance	168,375	
Maintenance	162,335	
Police	376,480	
Special Appropriations	252,000	
Debt Service	25,945	
	TOTAL GENERAL FUND	\$1,109,750

SCHEDULE B: UTILITY FUND

EXPENDITURES

Water & Sewer	447,150	
	TOTAL UTILITY FUND	\$ 447,150
	TOTAL ALL FUNDS	\$1,556,900

SCHEDULE A: GENERAL FUND

REVENUES

Ad Valorem Taxes	545,125
Local Option Sales Tax	201,000
State Sales & Use Tax	00
Drug Forfeiture Funds	00
Solid Waste Disposal Tax	1,200
Powell Bill	41,265
Powell Bill Interest	00
Beverage Tax	5,560
Utility Franchise Tax	60,000
Police Fees	200
Sanitation Fees	121,900
Cemetery Lot Sales	12,500
Interest Income	500
Community Building Rent	15,000
Cell Tower Fee	00
Sale of Vehicles	00
Miscellaneous	500
Reimbursement Water/Sewer	10,000
Powell Bill – Fund Balance	00
Festival Funds – Fund Balance	5,000
Interlocal Agreement	90,000

TOTAL GENERAL FUND

\$1,109,750

SCHEDULE B: UTILITY FUND

REVENUES

Water & Sewer Revenue	429,000	
Water Taps	4,500	
Sewer Taps	1,500	
Reconnect Fees	12,000	
Interest Income	0	
Miscellaneous	150	
TOTAL UTILITY FUND		\$ 447,150
TOTAL ALL FUNDS		\$1,556,900

Section 3: There is hereby levied for the fiscal year ending June 30, 2023, the following rate of taxes on each \$100 assessed valuation of taxable property as listed as of January 1, 2022 for the purpose of raising the revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance the foregoing appropriation.

TOTAL RATE PER \$100 VALUATION \$.53

Section 4: Water and sewer rates, sanitation fee and cemetery fees are hereby levied at the rates established and shown on the attached schedules.

Section 5: The Town Manager is authorized to transfer budgeted amounts within the departments but any revisions that alter total expenditures must be approved by the Town Commissioners and made a matter of record in the minutes.

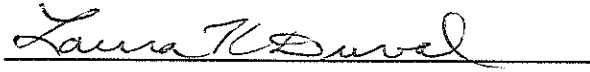
Section 6: Copies of the Budget Ordinance shall be furnished to the Town Clerk of the Town of Broadway to be kept on file by them for their direction in the collection of revenue and expenditure of amounts appropriated.

Adopted this the 27th day of June, 2022.

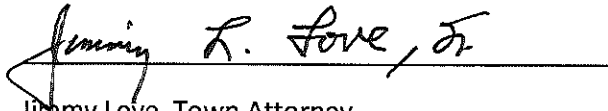


Donald F. Andrews, Mayor

ATTEST:

A handwritten signature in cursive script, reading "Laura K. Duval", written over a horizontal line.

Laura K. Duval, Town Clerk

A handwritten signature in cursive script, reading "Jimmy R. Love, Jr.", written over a horizontal line.

Jimmy Love, Town Attorney

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2021-2022

Water Utility Rates		
Monthly User Consumption Bracket	Water Charges (Inside)	Water Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	4.94	9.88
Over 4,999 gallons	5.18	10.36
Reconnect Fee	40.00	

Sewer Utility Rates		
Monthly User Consumption Bracket	Sewer Charges (Inside)	Sewer Charges (Outside)
Ccg	\$/Ccg	\$/Ccg
0 to 4,999 gallons	5.53	11.06
Over 4,999 gallons	5.89	11.78

Sanitation Fee		
Monthly Sanitation Fee	15.60	

Cemetery Plot Fees		
Inside Residents	\$650.00	
Outside Residents	\$1,500.00	

TOWN OF BROADWAY

RATE SCHEDULE FOR FISCAL YEAR 2022-2023

WATER TAP FEE		
Water Tap & Meter Set	\$1,500.00	
Meter Set Only	\$150.00	

SEWER TAP FEE		
Sewer Tap	\$500.00	

COMMUNITY BUILDING RENTAL FEES		
In-Town Residents	\$225.00	
Out of Town Residents	\$500.00	
Cleaning Deposit	\$200.00	

*****Any boring which requires pavement repair or request for a larger size service will be at cost and the responsibility of the customer to pay the expense.**